

2024 Board of Directors

Mike Rogers, *Chair*

Amelia Law, *Vice Chair*

Mary Ann Kabel, *Recording Secretary*

Jessica Osborne, *Financial Secretary*

Tyrone McGuffey, *Director*

Andrew Stallard, *Director*

Management

Steven Shore, *Chief Executive Officer*

Zach Clark, *Chief Operations Officer*

Jaime Crooks, *Chief Marketing & Business Development Officer*

Carla Marquette, *VP, Finance*

Nominating Committee

Mike Rogers

Andrew Stallard

Jessica Osborne



DayMet Credit Union 2024 Annual Report

Dayton Location:

4988 Wagner Ford Rd.

Dayton, OH 45414

Moraine Location:

3199 S. Dixie Dr.

Moraine, OH 45439

DayMetCU.com

937-236-2562



A Letter from the Chairman:

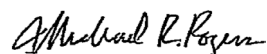
2024 has been a year of continued growth and success for DayMet Credit Union. We remain committed to providing our members with high-quality financial services. We expanded our loan, credit card, and checking account offerings, giving members more options to meet their financial needs. Our 2% Cash Back Credit Card remains one of the most competitive cash back products in the market. Our mobile app continues to make managing finances easier than ever, offering 24/7 access to accounts and a wide range of digital services. Our newest feature, remote deposit, allows members to deposit checks from anywhere.

Financially we remain in a strong position. Assets grew by 1.7% year over year, and we closed the year with a solid net income of \$392,561, reflecting our healthy and sustainable growth.

At DayMet Credit Union, we believe in giving back to the communities we serve. Our 2024 initiatives included providing food and toiletry bags to the Greater Miami Valley EMS, hosting Food Truck Fridays at our Dayton office, participating in Huber Heights community-wide events, holding our Making Christmas Magical initiative, launching our Do Good for Dayton program, and expanding our financial education reach in local area schools.

As we look to the future, we remain dedicated to making a difference in the lives of our members and our community. We are deeply grateful for your trust and loyalty, and we look forward to continuing to serve you in the years ahead. Thank you for being a valued member of DayMet Credit Union. We are proud to be your financial partner.

Michael R. Rogers
Chairman



Annual Meeting Minutes April 17, 2024

Call to Order – The annual meeting was held on April 17, 2024. All members of the Credit Union were invited to attend the meeting by conference call. All members of the board and staff attended the meeting in person at the Dayton Branch of the Credit Union, 4988 Wagner Ford Road, Dayton, Ohio 45414.

The meeting was called to order by Mike Rogers, Chairman, on April 17, 2024, at 5:30 p.m. Mr. Rogers welcomed all members, introduced himself and thanked the members for attending the meeting.

Mr. Rogers introduced the Board members attending the meeting, Mike Rogers is our Chairman, Amelia Law is our Vice Chair, Mary Ann Kabel is our Recording Secretary, Jessica Osborne is our Financial Secretary, Tyrone McGuffey, and Andrew Stallard are our directors.

Mr. Rogers asked the Vice Chair if we have a quorum. Ms. Law announced that a quorum was present.

Mr. Rogers shared that two incumbents were nominated - Andrew Stallard and Jessica Osborne. Each nominee was elected by acclamation. There was a motion by Zach Clark and a second by Jaime Crooks to approve the election results; Motion carried.

There was a motion by Carla Marquette and a second by Zach Clark to approve minutes from last year's annual meeting; Motion carried.

The Financial & Loan Report: Mr. Rogers briefly showed our financial and loan reports on the screen and they are available for viewing on our website.

There was a motion by Jaime Crooks and a second by Zack Clark to approve the Chairman's report, financial report and loan report; Motion carried.

Jaime Crooks made a motion to adjourn the Annual meeting; Zach Clark seconded the motion; Motion carried.

Statements of Financial Condition

ASSETS	2024	2023
Cash & Cash Equivalents	\$7,261,365	\$7,706,496
Total Investments	\$8,955,052	\$13,063,871
Loans to Members & Loan Participations	\$99,192,194	\$93,062,034
Property & Equipment	\$1,967,077	\$1,883,039
Share Insurance Deposit	\$1,441,264	\$1,496,884
Total Other Assets	\$3,843,986	\$3,555,093
Total Assets	\$122,660,938	\$120,767,417

LIABILITIES & MEMBERS' EQUITY

	2024	2023
Members' Share Accounts	\$112,348,431	\$110,647,827
Notes Payable	-	-
Accrued Expenses & Other Liabilities	\$428,825	\$896,628
Members' Equity	\$9,883,682	\$9,222,962
Total Liabilities & Members' Equity	\$122,660,938	\$120,767,417

Statements of Income

	2024	2023
Total Interest Income	\$6,130,425	\$5,445,689
Total Interest Expense	\$2,484,847	\$1,671,247
Provision for Loan Loss	\$209,613	\$151,802
Total Non-Interest Income	\$1,536,295	\$1,305,894
Total Non-Interest Expense	\$4,579,699	\$4,295,942
Net Income	\$392,561	\$632,592

Audit Committee Report

Financial Standards Group, CPA LLC
31408 Harper Ave.
St. Clair Shores, MI 48082
www.financialstandardsgroup.com/

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of DayMet Credit Union, Inc. as of December 31, 2024, and the results of its operations and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

The audited financial statements and report of Independent Certified Public Accountants may be viewed at the main office located at 4988 Wagner Ford Rd., Dayton, OH 45414.