

## 2022 Board of Directors

Don Kiley, *Chairman*

Mike Rogers, *Vice Chairman*

Allen Norris, *Recording Secretary*

Amelia Law, *Financial Secretary*

Mary Ann Kabel, *Director*

Tyrone McGuffey, *Director*

Jessica Osborne, *Director*

## Management

Steven Shore, *Chief Executive Officer*

Zach Clark, *SVP, Operations*

Chris Sadlier, *Director of Finance*

Jaime Crooks, *VP, Marketing*

## Nominating Committee

Don Kiley

Mike Rogers



# DayMet Credit Union 2022 Annual Report

## Dayton Location:

4988 Wagner Ford Rd.

Dayton, OH 45414

## Moraine Location:

3199 S. Dixie Dr.

Moraine, OH 45439

DayMetCU.com

937-236-2562



## A Letter from the Chairman:

2022 was a fantastic year for DayMet Credit Union as we strive to expand the services we offer. We improved our current checking account offerings with a variety of new features. Our round-up savings option is now available with our Trail Blazer account, providing members with the ability to round up their debit card transactions and deposit the change into their savings account. We also enhanced our checking account benefits for both our Trail Blazer and Gem City accounts, increasing the cell phone coverage offered and providing a new benefit called Billshark.

We made enhancements to our payment offerings. Members now have enhanced fraud monitoring on their debit and credit cards, offering them more protection from fraudulent transactions. We also implemented Pay Anyone, our mobile payment system allowing members to pay others electronically. Other product enhancements included our certificate rate bumps and our iCash loan.

Financially, DayMet Credit Union remains very strong. Assets grew over \$14 million in 2022. Our net income was one of the strongest DayMet's history has ever seen, coming in at \$612,807. This has allowed us to add additional staff to better serve our membership. In 2022, DayMet was named an honoree in Dayton's Best Places to Work program.

In 2022, DayMet Credit Union continued to support various community endeavors. These initiatives included things like providing food and toiletry bags to the Greater Miami Valley EMS, holding Food Truck Fridays at our Dayton office, participating in Huber Heights community-wide events, and holding our Making Christmas Magical initiative.

Our goal continues to be to positively impact our community and make a difference in the lives of those we serve. Now is a great time to be a DayMet Credit Union member and we thank you for your loyalty and membership.



Donald P. Kiley  
Chairman

## Annual Meeting Minutes April 20, 2022

**Call to Order:** The annual meeting was held on April 20, 2022. All members of the Credit Union were invited to attend the meeting by Zoom. Some members of the Board and staff attended the meeting in person at the Dayton branch of the Credit Union, 4988 Wagner Ford Road, Dayton, Ohio 45414.

The meeting was called to order by Don Kiley on April 20, 2022 at 5:30 p.m. Mr. Kiley welcomed all members, introduced himself and thanked the members for attending the meeting.

Mr. Kiley introduced the Board members attending the meeting.

Mr. Kiley asked the Vice Chair if we have a quorum. Mr. Rogers announced that a quorum was present.

The nominating committee nominated two incumbents, Don Kiley and Mike Rogers. Each nominee was elected by acclamation. There was a motion by Jaime Crooks and a second by Steve Shore to approve the election results; Motion carried.

There was a motion by Zach Clark and a second by Jaime Crooks to approve minutes from last year's annual meeting; Motion carried.

**The Financial & Loan Report:** Mr. Kiley briefly showed our financial and loan reports on the screen and they are available for viewing on our website.

There was a motion by Chris Sadlier and a second by Zack Clark to approve the Chairman's report, financial report and loan report; Motion carried.

Steve Shore made a motion to adjourn the Annual meeting; Chris Sadlier seconded the motion; Motion carried.

## Statements of Financial Condition

<b>ASSETS</b>	<b>2022</b>	<b>2021</b>
Cash & Cash Equivalents	\$10,298,634	\$12,477,480
Total Investments	\$13,507,187	\$13,877,857
Loans to Members & Loan Participations	\$91,881,205	\$73,739,390
Property & Equipment	\$1,273,991	\$1,334,916
Total Other Assets	\$4,557,745	\$5,229,663
<b>Total Assets</b>	<b>\$121,518,762</b>	<b>\$106,659,306</b>

<b>LIABILITIES &amp; MEMBERS' EQUITY</b>	<b>2022</b>	<b>2021</b>
Members' Share Accounts	\$111,086,236	\$96,861,539
Notes Payable	\$1,000,940	-
Accrued Expenses & Other Liabilities	\$854,034	\$770,040
Members' Equity	\$8,577,552	\$9,027,727
<b>Total Liabilities &amp; Members' Equity</b>	<b>\$121,518,762</b>	<b>\$106,659,306</b>

## Statements of Income

	<b>2022</b>	<b>2021</b>
Total Interest Income	\$4,279,436	\$3,887,043
Total Interest Expense	\$554,985	\$424,471
Provision for Loan Loss	\$176,881	\$232,471
Total Non-Interest Income	\$1,235,410	\$1,082,522
Total Non-Interest Expense	\$4,170,173	\$3,729,774
<b>Net Income</b>	<b>\$612,807</b>	<b>\$582,849</b>

## Audit Committee Report

**GBQ Partners**  
230 West Street, Suite 700  
Columbus, OH 43215  
www.gbq.com

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of DayMet Credit Union, Inc. as of December 31, 2022 and 2021, and the results of its operations and cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

The audited financial statements and report of Independent Certified Public Accountants may be viewed at the main office located at 4988 Wagner Ford Rd., Dayton, OH 45414.