



WHAT YOU NEED TO KNOW ABOUT OVERDRAFTS AND OVERDRAFT FEES

An overdraft occurs **when the available balance in your account is insufficient to cover a transaction**, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to another account which may be less costly than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

➤ **What are the standard overdraft practices that come with my account?**

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We will not authorize and pay overdrafts for the following types of transactions without your consent.

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if DayMet Credit Union pays my overdraft?**

Under our standard overdraft practices:

- We will charge you a fee of up to \$30 each time we pay an overdraft item.
- There is no limit per day on the total fees we can charge you for overdrawing your account.
- If your account is overdrawn for 30 or more consecutive calendar days, your overdraft will be revoked.

➤ **What if I want DayMet Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions?**

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, complete the form below and present it at a branch or mail it to: **PO Box 13087, Dayton, OH 45413-0087**.

_____ I do not want DMCU to authorize and pay overdrafts on my ATM and everyday debit card transactions.

_____ I want DMCU to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Signature : _____

Date: _____

Account Number: _____

Right to Revoke Consent: If you have Opted-In to have us pay overdrafts on ATM and everyday debit card transactions you have the ability to revoke your authorization at any time. You can revoke your authorization at any time by utilizing any of the methods outlined above. Be sure to provide both your name and your account number so that we can properly identify your account.